Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of May 31, 2024

	ACCOUNT CODE	DEBIT	CREDIT
Cash-Treasury/Agency Deposit, Trust	1010403000	202,332.16	
Cash-MDS, Regular	1010404000	51,118.61	
Land	1060101000	78,037.77	
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		45,586.60
School Buildings	1060402000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060402100		5,407,302.28
Building - Other Structures	1060499000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		770,481.35
Office & Other Equipment	1060502000	437,966.19	
Accumulated Depreciation - Office & Other Equipment	1060502100		85,855.94
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Advances to Officers and Employees	1990104000	15,000.00	
Due to Officers and Employees	2010102000		
Due to BIR	2020101000		
Due to GSIS	2020102000		
Due to Pag-ibig	2020103000		
Due to Philhealth	2020104000		
Other Payables	2999999900		202,332.16
Accumulated Surplus (Deficit)	3010101000		18,389,591.17
Subsidy from National Government	4030101000		25,657,504.30
Salaries and Wages - Regular Pay	5010101000	15,583,667.43	
Salaries and Wages - Casual/Contractual	5010102000	374,005.63	
Salaries and Wages - Substitute	5010103000	198,818.20	
Personnel Economic Relief Allowance (PERA)	5010201000	1,042,909.09	
Representation Allowance	5010202000	25,000.00	
Transportation Allowance	5010203000	25,000.00	
Clothing and Uniform Allowance	5010204000	721,000.00	
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000	2,953,086.00	
Retirement and Life Insurance Premiums	5010301000	1,759,197.15	
Pag-ibig Contributions	5010302000	94,100.00	
PHILHealth Contributions	5010303000	373,608.83	
Employes Compensation Insurance Premiums	5010304000	56,434.54	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Srutcure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020101000	385,920.32	
Training Expenses	5020201000	311,290.00	
Office Supplies Expenses	5020301000	297,259.75	
Other Supplies	5020399000	640,014.65	
Fuel Oil and Lubricants Expenses	5020309000	23,606.25	
Semi-Expenadable-Machinery and Equipment	5020321000	137,913.50	
Semi-Expenadable-Office Equipment			
Telephone Expenses	5020502000	8,940.03	
Internet Subscription	5020503000	33,473.00	
Electricity Expenses	5020402000	67,488.83	
Water Expenses	5020401000	2,480.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	145,500.00	
Legal Services	5021101000	5,850.00	
Representation Expenses	5029903000	85,000.00	
Transportation and Delivery Expenses	5029904000	85,200.00	
Insurance Expense	5021503000	98,241.10	
R&M-Building & Other Structures	5021299000	100,000.00	
Repair and Maintenance-Semi-Expendable Office Equipment	5021321000	4,700.00	
Repair and Maintenance-Machinery and Equipment	5021305000	800.00	
Repair and Maintenance-Motor Vehicle	5021306000	2,000.00	
TOTAL		50,792,653.80	50,792,653.80

CERTIFIED CORRECT :

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of May 31, 2024

Revenue	Revenue		
	Subsidy Income from National Government		25,708,743.29
Less/Add :	Unused NCA / Lapsed NCA		51,238.99
	Total Revenue		25,657,504.30
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	15,583,667.43	
	Salaries and Wages-Substitute	198,818.20	
	Salaries and Wages - Casual /Contractual	374,005.63	
	Total Salaries and Wages	16,156,491.26	
	Other Compensation		
	Personnel Economic Relief Allowance	1,042,909.09	
	Clothing and Uniform Allowance	721,000.00	
	Representation Allowance	25,000.00	
	Transportation Allowance	25,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	2,953,086.00	
	Total Other Compensation	4,766,995.09	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	1,759,197.15	
	Pag-IBIG Contribution	94,100.00	
	PhilHealth Contribution	373,608.83	
	Employees Compensation Insurance Premiums	56,434.54	
	Other Personnel Benefits	-	
	Total Personnel Benefit Contributions	2,283,340.52	
	Total Personnel Services	23,206,826.87	
	Maintenance and Other Operating Expenses		
	Traveling Expenses	385,920.32	
	Total Travelling Expenses	385,920.32	
	Training Expenses	311,290.00	
	Total Training Expenses	311,290.00	
	Office Supplies Expenses	297,259.75	
	Other Supplies	640,014.65	
	Fuel, Oil and Lubricants Expenses	23,606.25	
	Total Supplies and Materials Expenses	960,880.65	
	Semi- Ependable Expense -Office Equipment		
	Semi- Ependable Expense -machinery and Equipment	137,913.50	
	Semi- Ependable Expense -machinery nad Equipmen	137,913.50	
	Utility Expenses		
	Water Expenses	2,480.00	
	Electricity Expenses	67,488.83	
	Total Utility Expenses	69,968.83	
	Communication Expenses		
	Telephone Expenses	8,940.03	
	Total Communication Expenses	8,940.03	
	Internet Subscription	33,473.00	
	Total Internet Subscription	33,473.00	
	Repairs and Maintenance		
	Repairs and Maintenance - Machinery and Equipment	800.00	
	R&M-Other Structures	100,000.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	4,700.00	
	Repairs and Maintenance - Motor Vehicle	2,000.00	
	Total Repairs and Maintenance	107,500.00	
	Taxes, Insurance Premiums and Other Fees		
	Insurance Expenses	98,241.10	
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	98,241.10	
	Labor / Wages	145,500.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	5,850.00	
	Representation Expenses	85,000.00	
	Transportation and Delivery Expenses	85,200.00	
		176,050.00	
	Total Other Maintenance and Operating Expenses	2,435,677.43	
	Total Expenses		25,642,504.30
	Surplus (Deficit) for the period		15,000.00

CERTIFIED CORRECT:

RANOLY B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA [illegible] QUIJANO Ph.D
Vocational School Administrator II

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION
As of May 31, 2024

ASSETS

CASH			
Cash-MDS, Regular	51,118.61		
Cash -Treasury /Agency Deposit, trust	202,332.16		253,450.77
PROPERTY, PLANT AND EQUIPMENT			
Land	78,037.77		78,037.77
Water Supply System	155,851.62		
Less: Accumulated Depreciation	45,586.60		110,265.02
School Buildings	22,895,650.00		
Less: Accumulated Depreciation	5,407,302.28		17,488,347.72
Buildings - Other Structures	1,054,193.15		
Less: Accumulated Depreciation	770,481.35		283,711.80
Office & Other Equipment	437,966.19		
Less: Accumulated Depreciation	85,855.94		352,110.25
Motor Vehicle	260,000.00		
Less: Accumulated Depreciation	234,000.00		26,000.00
TOTAL ASSETS		P	18,591,923.33

LIABILITIES AND EQUITY

LIABILITIES			
Other Payable	202,332.16		
EQUITY			
Government Equity	18,389,591.17		18,591,923.33
TOTAL LIABILITIES AND EQUITY		P	18,591,923.33

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II